PIPE INTERNATIONAL AND TYCO TELECOMMUNICATIONS COMPLETE PPC-1 UNDERSEA CABLE SYSTEM

System to Link Australia to Guam, Generate Increased Competition in Australian Market

PIPE International, a fully owned subsidiary of PIPE Networks Limited (ASX: PWK), and Tyco Telecommunications, a business unit of Tyco Electronics and an industry pioneer in undersea communications technology, today announced they have completed the PPC-1 cable system. The completion of the 6,900 km system linking Sydney to Guam will provide enhanced connectivity to the region and ultimately lower capacity costs by generating increased competition in the Australian undersea cable market.

"The on-schedule completion of PPC-1 marks a huge technological advancement for Australia," said Bevan Slattery, PIPE Networks CEO. "We are proud to have successfully accomplished what many in the industry doubted could be done. Further, we are confident this system will provide Australia with the bandwidth and competition needed to enhance both personal communications and international business efforts."

With a capacity of 2.56 terabits per second over two fiber pairs and 40 Gbs/sec capable, the PPC-1 system will provide diversity to the few existing routes in the region, in addition to onward connectivity to Asia and the United States.

"It is our sincere pleasure to congratulate PIPE on the successful completion of the PPC-1 cable system," said David Coughlan, Tyco Telecommunications President. "Through unwavering cooperation and a mutual respect for each other and the tasks at hand, our companies were able to complete a challenging project in a timely fashion. As a result, Australia will

benefit for many years to come from a robust system that is comprised of the industry's most advanced subsea equipment."

About Tyco Telecommunications

Tyco Telecommunications, a business unit of Tyco Electronics and an industry pioneer in undersea communications technology and marine services, is a leading global supplier for today's undersea communications requirements.

Drawing on its heritage of technical innovation and industry recognized performance, the company delivers the most reliable, high-quality solutions to organizations with undersea communications needs vital to their core mission. In more than five decades of operation, Tyco Telecommunications has designed, manufactured, and installed more than 100 undersea fiber optic systems around the world. Tyco Telecommunications' global presence, backed by industry leading research and development laboratories, manufacturing facilities, installation and maintenance ships, depots, and management team work together to implement integrated solutions and network upgrades, with unsurpassed reliability, that support the needs of telecommunications, internet providers, offshore and science customers worldwide.

For more information visit www.tycotelecom.com.

About PIPE Networks

PIPE Networks Limited (ASX: PWK) is a leading facilities-based telecommunications service provider in Australia. The company owns the third largest metropolitan fibre optic network in Australia connecting to key strategic IT infrastructure locations.

Since its inception in 2002, the company has delivered sustainable revenue and profitability growth by offering reliable and cost effective dark fibre, managed ethernet, telehousing and peering products to internet service providers (ISPs), corporate customers and Government departments.

For further information please visit www.pipenetworks.com

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